



Irving-Las Colinas – **Industry by Industry Sector Overview**



**IRVING ECONOMIC
DEVELOPMENT**
PARTNERSHIP

Irving-Las Colinas is a city made for business. Located in the heart of the 4th largest metropolitan area in the country, we have the people, the places, the lifestyle and the opportunities that businesses large and small – and their employees – seek. Whether you are a *Fortune 500* global business or an entrepreneur, Irving-Las Colinas is the premier business address that will help put your company on the map.



**FORTUNE 500 COMPANIES
WITH GLOBAL HEADQUARTERS
IN IRVING-LAS COLINAS**

As of July 1, 2018

*Celanese
Exxon Mobil Corporation
Fluor
Kimberly-Clark Corporation
Pioneer Natural Resources
Vistra Energy*

**TECHNOLOGY COMPANIES
WITH A LARGE PRESENCE IN
IRVING-LAS COLINAS**

*Abalta Technologies
Abbott Labs
Accenture
AT&T
Atos
Avanade
Blucora
Cisco
Cognizant
Dealer Socket
Hitachi High
Technologies America
Infosys
McKesson Corporation
Microsoft
MultiView
NEC Corporation
Nexstar Media Group
ONLC Training Center
OnRobot
Oracle
Plastronics
QTS
Quest Diagnostics
Sprint
Trend Micro
Verizon
Vizient*

TECHNOLOGY

North Texas is home to the Telecom Corridor, clusters of technology and telecommunications companies that are driving the flow and protection of information in today's global economy. The technology corridor continues to thrive due to an abundance of highly educated and skilled workers, world-class research universities and a focus on technological innovation both in North Texas and throughout the state.



From manufacturing and software development to information services and professional technical services, the region's emerging technologies, such as next-generation wireless and broadband communications, artificial intelligence and virtual reality, are gaining national recognition.

Irving-Las Colinas serves as a critical hub for the technology sector with industry giants such as AT&T, Microsoft, NEC Corporation, Oracle, TrendMicro and Verizon having significant presences in our city. Our tech companies are helping enhance the functioning of collaborative robots, powering data centers across the country using renewable energy, implementing state-of-the-art facial recognition software to thwart terrorism, streamlining digital communications, and developing the software of tomorrow that will allow us to transmit and protect information faster and better than ever before.

Our innovation ecosystem extends far beyond traditional, blue-chip companies. We embrace new start-ups, incubators, accelerators, and coworking spaces like WeWork, Workonomy and VariSpace, all of which are contributing to this growing sector.

We also foster the development of companies focused on cybersecurity, particularly in the areas of blockchain and cryptocurrency, and work to share best practices with businesses in our community through regular symposiums.

Irving-Las Colinas plays a significant role in the education of future technology leaders. In our community, you will find Atos' Business Technology and Innovation Center, AT&T's Center for Learning, Microsoft's Technology Center and an ONLC Training Center, just to name a few.

Our central time zone makes communicating with clients, vendors and suppliers on either coasts or abroad easier, as does our central location, which allows for same-day business travel and shipping to either coast and dozens of daily flights to international destinations.

AVIATION & AEROSPACE

With one of the world's busiest airports partially located in our city, it follows that the aviation and aerospace industry would have a significant local presence. With global air carriers American Airlines and Southwest Airlines, along with aircraft manufacturers Lockheed Martin and Bell Flight, opportunities abound for manufacturers, technology designers, parts suppliers and aviation-related services firms.

In Texas, the aviation, aerospace and defense sector employs 150,000 workers. In terms of air transportation jobs, Texas ranks number one among all U.S. states. According to the U.S. Bureau of Labor Statistics, there are more aircraft mechanics and airfield operations specialists working in Texas than any other state. Texas is also one of the top states for aerospace manufacturing jobs.

Among the many Irving-Las Colinas-based companies in this sector are Aviall, a Boeing Company, one of the leading providers of aerospace parts and integrated supply chain solutions; and GKN Aerospace, which designs innovative engine systems and is the leading multi-technology aerospace supplier, serving 90 percent of the world's aircraft and engine manufacturers.

Aviation innovation is a hallmark of the North Texas region, which has been identified by Uber as a planned pilot site for the 2023 launch of on-demand air transportation, Uber Air, using electric vertical takeoff and landing (e-VTOL) aircraft, known as air taxis. And with manufacturing processes becoming increasingly automated and technology becoming more integrated and advanced at every step from production to operation, we are more engaged than ever in developing a robust workforce pipeline that connects the demands of a growing industry with the interests and skills of local students, as with the partnership between Envoy Air and Irving ISD's School of Aviation Science.





ENERGY

Everything is bigger in Texas, especially when it comes to energy. Our state is number one in total energy production, biodiesel production capacity and solar energy potential, with much of the sector's leadership and production coming from Irving-Las Colinas-based companies.

The energy cluster is made up of three sub-clusters: oil and gas exploration and production, electric/coal/nuclear power generation, and renewable and sustainable energy generation. With Texas' geography and natural resources, sophisticated transportation infrastructure, highly skilled labor force and business acumen, we lead the way in powering the state and the country, and Irving is a major force in this sector.

ExxonMobil, one of the largest companies in the world, located its global headquarters in Irving-Las Colinas in the early 1990's and has continued to expand its presence in the energy economy with acquisitions in

North Texas' Barnett Shale. The Irving-Las Colinas-based *Fortune 500* powerhouse, Pioneer Natural Resources, an oil and gas exploration and production company, has recently expanded and moved into a new 1-million-square-foot corporate campus.

Irving-Las Colinas-based industry leader Vistra, a premier, integrated energy company and parent company to Irving-Las Colinas-based TXU Energy and Luminant, is one of the largest competitive residential electricity providers in the country, and its retail brands serve approximately 3.7 million residential, commercial, and industrial customers with electricity and gas.

The demand for renewable energies, like wind and solar, is growing with increased pressure on companies to implement green, sustainable initiatives. Irving-Las Colinas companies like Freedom Solar are helping meet that demand.

LIFE SCIENCES & BIOTECHNOLOGY

Texas' strong life sciences industry stems from a robust academic research infrastructure across the state and a high concentration of life science, research, healthcare and pharmaceutical companies and employees in communities like Irving-Las Colinas. Texas is home to more than 5,000 life science and research firms and 100,000 workers in related fields.



Irving-Las Colinas-based *Fortune 500* companies that work in the life sciences and healthcare space include Kimberly-Clark, Celanese and McKesson Corporation, which relocated its corporate headquarters to Irving-Las Colinas in 2018. A number of other industry leaders have major operations in Irving-Las Colinas and are located just minutes from one of the world's top academic medical centers, the University of Texas Southwestern Medical Center.

Irving-Las Colinas is also home to the Texas Center for Proton Therapy, the first of its kind in North Texas. When it opened in 2015, it provided the first and only access for North Texans to this specialized cancer treatment option, eliminating the need for patients to travel to Houston or Oklahoma City for treatment.

Whether it is the latest in healthcare technology or pharmaceuticals, a robust offering of healthcare providers and medical facilities, or healthcare support services, Irving-Las Colinas has the health of our community top of mind.





FINANCIAL SERVICES

The financial services sector plays a critical role in supporting our local, regional and national economy and remains one of the strongest industry clusters in our region and in our community.

Banks, law firms, mortgage and title companies, business consultants, commercial and residential insurers, and accountants provide important back-office support for every size business, from *Fortune 500* companies to “mom and pop” independent retailers and restaurateurs.

Irving-Las Colinas’s central location allows financial services firms to easily service businesses throughout North Texas and across the country. A large, skilled labor force within the city ensures a strong talent base to meet the increasing needs of growing businesses in North Texas and beyond. A highly favorable cost of living – in terms of housing, fuel, groceries and other consumables – helps attract employees from beyond North Texas who are considering relocating to the region.

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LOGISTICS & DISTRIBUTION

With its central geography – both within in North Texas and the U.S. – Irving-Las Colinas successfully leverages its significant transportation assets to support unmatched trade activity. Logistics and distribution mean big business in Irving-Las Colinas with land, air and rail transport so readily accessible.

Approximately one-third of the DFW International Airport is located in Irving-Las Colinas, which drives interest and occupancy of global distribution centers, which now total over 2.6 million square feet. Third-party logistics (3PL) firms that help companies manage, grow and transform their supply-chain operations, along with the global distributors themselves, benefit not only from our expansive transportation infrastructure but also from business incentives such as Foreign Trade Zone and Freeport Tax Exemptions.



MANUFACTURING

“Made in Irving-Las Colinas” is a stamp of approval and source of pride for our community, as well as evidence of our city’s support of the manufacturing sector.

Local manufacturing companies represent all major industries, including aerospace and aviation, biotechnology and pharmaceuticals, construction materials, technology and food processing. From globally recognized beverages and snack foods to products for the power generation industry, world-class roofing and siding products, and professional sports lockers in championship cities, Irving-Las Colinas has the key ingredients for successful manufacturers.

Irving-Las Colinas offers industrial and distribution business parks in prime locations, accessible to multi-modal transportation options and with access to highly skilled and diverse local labor and local and state tax incentives that extend dollars invested.



**IRVING ECONOMIC
DEVELOPMENT**
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